

SCHEDULE "A"



2021 Division Road North  
 Kingsville, Ontario N9Y 2Y9  
 (519) 733-2305  
[www.kingsville.ca](http://www.kingsville.ca)

**DEBENTURE AMORTIZATION SCHEDULE**  
**Town of Kingsville - ELK Annuity Fund**

<b>Municipal Drains</b>		<b>Various Projects</b>	
By-Law:	<b>112-2017</b>	By-Law Passed:	<b>November 14, 2017</b>
Principal:	<b>\$6,575.38</b>	Payments per Year:	<b>1</b>
Annual Interest Rate:	<b>2.25%</b>	Number of Regular Payments:	<b>2</b>
Payment Date:	<b>December 30th</b>	Payment Amount:	<b>\$3,399.06</b>

<b>Cheque No.:</b>	<b>Year</b>	<b>Annual Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal Balance</b>
	2018	\$3,399.06	\$3,251.11	\$147.95	\$3,324.27
	2019	\$3,399.06	\$3,324.27	\$74.79	\$0.00

\* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

**Sandra Zwiers, CPA, CA**  
**Director of Financial Services**

**SCHEDULE "B"**



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**DEBENTURE AMORTIZATION SCHEDULE  
 Town of Kingsville - ELK Annuity Fund**

<b>Municipal Drains</b>		<b>Whitewood Road Drain</b>	
By-Law:	<b>112-2017</b>	By-Law Passed:	<b>April 24, 2017</b>
Principal:	<b>\$56,473.11</b>	Payments per Year:	<b>1</b>
Annual Interest Rate:	<b>3.25%</b>	Number of Regular Payments:	<b>5</b>
Payment Date:	<b>December 30th</b>	Payment Amount:	<b>\$12,419.32</b>

<b>Cheque No.:</b>	<b>Year</b>	<b>Annual Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal Balance</b>
	2018	\$12,419.32	\$10,583.94	\$1,835.38	\$45,889.17
	2019	\$12,419.32	\$10,927.92	\$1,491.40	\$34,961.25
	2020	\$12,419.32	\$11,283.08	\$1,136.24	\$23,678.17
	2021	\$12,419.32	\$11,649.78	\$769.54	\$12,028.39
	2022	\$12,419.32	\$12,028.39	\$390.93	\$0.00

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**Director of Financial Services**



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**DEBENTURE AMORTIZATION SCHEDULE**  
**Town of Kingsville - ELK Annuity Fund**

Municipal Drains		Various Projects	
By-Law:	<b>47-2017</b>	By-Law Passed:	<b>April 24, 2017</b>
Principal:	<b>\$0.00</b>	Payments per Year:	<b>1</b>
Annual Interest Rate:	<b>0.00%</b>	Number of Regular Payments:	<b>10</b>
Payment Date:	<b>December 30th</b>	Payment Amount:	<b>\$0.00</b>

Cheque No.:	Year	Annual Payment	Principal	Interest	Principal Balance
669	2017	\$0.00	\$0.00	\$0.00	\$0.00
670	2018	\$0.00	\$0.00	\$0.00	\$0.00
671	2019	\$0.00	\$0.00	\$0.00	\$0.00
672	2020	\$0.00	\$0.00	\$0.00	\$0.00
673	2021	\$0.00	\$0.00	\$0.00	\$0.00
674	2022	\$0.00	\$0.00	\$0.00	\$0.00
675	2023	\$0.00	\$0.00	\$0.00	\$0.00
676	2024	\$0.00	\$0.00	\$0.00	\$0.00
677	2025	\$0.00	\$0.00	\$0.00	\$0.00
678	2026	\$0.00	\$0.00	\$0.00	\$0.00

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