

SCHEDULE "A"



2021 Division Road North
Kingsville, Ontario N9Y 2Y9
(519) 733-2305
www.kingsville.ca

**DEBENTURE AMORTIZATION SCHEDULE
Town of Kingsville - ELK Annuity Fund**

Municipal Drains		Various Projects	
By-Law:	112-2017	By-Law Passed:	November 14, 2017
Principal:	\$6,575.38	Payments per Year:	1
Annual Interest Rate:	2.25%	Number of Regular Payments:	2
Payment Date:	December 30th	Payment Amount:	\$3,399.06

Cheque No.:	Year	Annual Payment	Principal	Interest	Principal Balance
	2018	\$3,399.06	\$3,251.11	\$147.95	\$3,324.27
	2019	\$3,399.06	\$3,324.27	\$74.79	\$0.00

* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

Sandra Zwiers, CPA, CA
Director of Financial Services

SCHEDULE "B"



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**DEBENTURE AMORTIZATION SCHEDULE
Town of Kingsville - ELK Annuity Fund**

Municipal Drains		Whitewood Road Drain	
By-Law:	112-2017	By-Law Passed:	April 24, 2017
Principal:	\$56,473.11	Payments per Year:	1
Annual Interest Rate:	3.25%	Number of Regular Payments:	5
Payment Date:	December 30th	Payment Amount:	\$12,419.32

Cheque No.:	Year	Annual Payment	Principal	Interest	Principal Balance
	2018	\$12,419.32	\$10,583.94	\$1,835.38	\$45,889.17
	2019	\$12,419.32	\$10,927.92	\$1,491.40	\$34,961.25
	2020	\$12,419.32	\$11,283.08	\$1,136.24	\$23,678.17
	2021	\$12,419.32	\$11,649.78	\$769.54	\$12,028.39
	2022	\$12,419.32	\$12,028.39	\$390.93	\$0.00

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DEBENTURE AMORTIZATION SCHEDULE
Town of Kingsville - ELK Annuity Fund

Municipal Drains		Various Projects	
By-Law:	47-2017	By-Law Passed:	April 24, 2017
Principal:	\$0.00	Payments per Year:	1
Annual Interest Rate:	0.00%	Number of Regular Payments:	10
Payment Date:	December 30th	Payment Amount:	\$0.00

Cheque No.:	Year	Annual Payment	Principal	Interest	Principal Balance
669	2017	\$0.00	\$0.00	\$0.00	\$0.00
670	2018	\$0.00	\$0.00	\$0.00	\$0.00
671	2019	\$0.00	\$0.00	\$0.00	\$0.00
672	2020	\$0.00	\$0.00	\$0.00	\$0.00
673	2021	\$0.00	\$0.00	\$0.00	\$0.00
674	2022	\$0.00	\$0.00	\$0.00	\$0.00
675	2023	\$0.00	\$0.00	\$0.00	\$0.00
676	2024	\$0.00	\$0.00	\$0.00	\$0.00
677	2025	\$0.00	\$0.00	\$0.00	\$0.00
678	2026	\$0.00	\$0.00	\$0.00	\$0.00

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