

MUNICIPALITÉ · EAST FERRIS · MUNICIPALITY

390 Hwy. 94
CORBEIL, ONTARIO
P0H 1K0



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September 28th, 2017

Anthony Rota
Member of Parliament
375 Main Street West
NORTH BAY, ON P1B 2T9

Dear Mr. Rota:

On behalf of Municipality of East Ferris small business owners, we would like to convey concerns expressed following the proposed tax rules that were released on July 18, 2017. We request that you meet with the Minister of Finance on their behalf to ask for an extension of the consultation period. This delay will allow for a more intensive review of the proposals, as a deeper study of the approach is necessary to recognize how the changes will negatively impact our Small and Medium Enterprises (SME) and family business community.

According to Statistics Canada, there are 1.17 million employers in Canada and of these, 98 per cent are considered small businesses. These small businesses are the backbone of our economy and employ over 90 per cent of working Canadians. In East Ferris our businesses are owned by hard-working individuals who have taken risks, worked long hours away from their families and have created many employment opportunities for their employees. The proposed tax changes jeopardize the viability of their small businesses. The changes target their ability to save and protect their company against potential – and often inevitable – economic downturn and, in turn, protect their employees' jobs. They inhibit how an entrepreneur chooses to compensate family members and plan for succession of the family business to their next generation. The entrepreneurial spirit requires the fortitude to risk everything that you have, and running a small business is not without significant risk. Overall, the rules are clearly viewed as a punishment to small business owners and an expropriation of the earnings of their savings. Small business owners generate jobs and wealth, without their entrepreneurial spirit and willingness to risk, the economy would be stagnant. **The proposed rules are not closing loopholes - they fundamentally change the taxation of small businesses.**

We would respectfully request that you share these concerns with the Minister of Finance and seek his support in having them reviewed and addressed.

Respectfully,

Monica Atkins
for
Bill Vrebosch,
Mayor

cc: Ontario Municipalities
AMO
ROMA
OGRA
FONOM
North Bay Chamber of Commerce

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REGULAR COUNCIL MEETING

HELD
September 26th, 2017

No. 2017-332

Moved by Councillor Rochefort

Seconded by Councillor Voyer

THAT Council for the Municipality of East Ferris endorses the letter prepared by the East Ferris Economic Development Committee to forward to Anthony Rota, M.P.;

AND FURTHER that this letter be circulated to Ontario Municipalities, AMO, ROMA, OGRA, FONOM and the North Bay Chamber of Commerce.

Carried Mayor Vrebosch

CERTIFIED to be a true copy of
Resolution No. 2017-332 passed by the
Council of the Municipality of East Ferris
on the 26th day of September, 2017.



Monica L. Hawkins, AMCT
Clerk