

SCHEDULE 'A'



2021 Division Road North  
Kingsville, Ontario N9Y 2Y9  
(519) 733-2305  
[www.kingsville.ca](http://www.kingsville.ca)

**DEBENTURE AMORTIZATION SCHEDULE**  
**Town of Kingsville - ELK Annuity Fund**

Municipal Drains		Various Projects	
By-Law:	47-2017	By-Law Passed:	April 24, 2017
Principal:	\$167,305.76	Payments per Year:	1
Annual Interest Rate:	2.25%	Number of Regular Payments:	2
Payment Date:	December 30th	Payment Amount:	\$86,486.63

Cheque No.:	Year	Annual Payment	Principal	Interest	Principal Balance
	2017	\$86,486.63	\$82,722.25	\$3,764.38	\$84,583.51
	2018	\$86,486.63	\$84,583.51	\$1,903.12	\$0.00

\* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

A handwritten signature in cursive script, appearing to read "S. Zwiers".

Sandra Zwiers, CPA, CA  
Director of Financial Services

**SCHEDULE 'B'**



2021 Division Road North  
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**DEBENTURE AMORTIZATION SCHEDULE  
Town of Kingsville - ELK Annuity Fund**

<b>Municipal Drains</b>		<b>Various Projects</b>	
By-Law:	<b>47-2017</b>	By-Law Passed:	<b>April 24, 2017</b>
Principal:	<b>\$280,067.24</b>	Payments per Year:	<b>1</b>
Annual Interest Rate:	<b>3.25%</b>	Number of Regular Payments:	<b>5</b>
Payment Date:	<b>December 30th</b>	Payment Amount:	<b>\$61,591.15</b>

<b>Cheque No.:</b>	<b>Year</b>	<b>Annual Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal Balance</b>
	2017	\$61,591.15	\$52,488.96	\$9,102.19	\$227,578.28
	2018	\$61,591.15	\$54,194.86	\$7,396.29	\$173,383.42
	2019	\$61,591.15	\$55,956.19	\$5,634.96	\$117,427.23
	2020	\$61,591.15	\$57,774.77	\$3,816.38	\$59,652.46
	2021	\$61,591.15	\$59,652.46	\$1,938.69	\$0.00

\* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

**Sandra Zwiers, CPA, CA**  
**Director of Financial Services**

**SCHEDULE 'C'**



2021 Division Road North  
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**DEBENTURE AMORTIZATION SCHEDULE  
Town of Kingsville - ELK Annuity Fund**

<b>Municipal Drains</b>		<b>Various Projects</b>	
By-Law:	<b>47-2017</b>	By-Law Passed:	<b>April 24, 2017</b>
Principal:	<b>\$51,446.06</b>	Payments per Year:	<b>1</b>
Annual Interest Rate:	<b>4.50%</b>	Number of Regular Payments:	<b>10</b>
Payment Date:	<b>December 30th</b>	Payment Amount:	<b>\$6,501.69</b>

<b>Cheque No.:</b>	<b>Year</b>	<b>Annual Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal Balance</b>
	2017	\$6,501.69	\$4,186.62	\$2,315.07	\$47,259.44
	2018	\$6,501.69	\$4,375.02	\$2,126.67	\$42,884.42
	2019	\$6,501.69	\$4,571.89	\$1,929.80	\$38,312.53
	2020	\$6,501.69	\$4,777.63	\$1,724.06	\$33,534.90
	2021	\$6,501.69	\$4,992.62	\$1,509.07	\$28,542.28
	2022	\$6,501.69	\$5,217.29	\$1,284.40	\$23,324.99
	2023	\$6,501.69	\$5,452.07	\$1,049.62	\$17,872.92
	2024	\$6,501.69	\$5,697.41	\$804.28	\$12,175.51
	2025	\$6,501.69	\$5,953.79	\$547.90	\$6,221.72
	2026	\$6,501.69	\$6,221.72	\$279.97	\$0.00

\* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

**Sandra Zwiers, CPA, CA**  
**Director of Financial Services**