

THE CORPORATION OF THE TOWN OF KINGSVILLE

BY-LAW 114-2017

Being a by-law to authorize a single residential tax rate for municipal purposes for the municipal capital facility for affordable housing at 225 Prince Albert St N

WHEREAS section 110(1) of the *Municipal Act, 2001* provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities by any person;

AND WHEREAS section 110(6) of the *Municipal Act, 2001* provides that the council of a municipality may pass by-laws exempting property, or a portion of it, from taxation for municipal and school purposes on which municipal capital facilities are located;

AND WHEREAS paragraph 18 of section 2 of Ontario Regulation 46/94, as amended, prescribes municipal facilities for municipal housing project facilities as eligible municipal capital facilities;

AND WHEREAS at its meeting of August 22, 2016 Council carried motion 495-2016 which authorized participation with the City of Windsor pursuant to the Rental Housing Component of the Social Infrastructure Fund also known as SIF RHC;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF KINGSVILLE ENACTS AS FOLLOWS:

1. Fourteen residential units on the property located at 225 Prince Albert St N in the Town of Kingsville legally described as CON 1 WD PT LOT 1 PT LOT 2 (Roll 37-11-120-000-00600-0000) (the "Premises") shall be assessed at a single residential tax rate for municipal purposes while this by-law is in force and so long as the Premises are used by the Housing Provider as a municipal capital facility, namely as affordable housing.
2. The tax exemptions referred to herein shall be effective from the date the first unit of affordable housing on the Premises is occupied by a tenant selected in accordance with the SIF RHC.
3. This by-law shall be deemed repealed if the Housing Provider or its successor in law ceases to use the Premises for purposes of affordable housing.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 27th DAY OF NOVEMBER, 2017.

MAYOR, Nelson Santos

CLERK, Jennifer Astrologo