

**Appendix B - PSAB - Budget Reconciliation**

	<u>2024</u>
<b>General Surplus for Budget Purposes:</b>	<b>471,382</b>
<b>Self-Funded Municipal Departments:</b>	
Building	(104,215)
Water	271,895
Wastewater – KLSW	48,660
Wastewater – Cottam	95,332
<b>Surplus (Deficit) from Self-funded Departments</b>	<b>311,672</b>
<b>Tangible Capital Asset Adjustments:</b>	
Capitalized additions	18,640,572
Amortization & Disposals	(8,833,912)
<b>Tangible Capital Asset Adjustments</b>	<b>9,806,660</b>
<b>Contributed Capital (i.e. Developer Contributions)</b>	<b>161,517</b>
<b>Long-term debt principal repayments</b>	<b>752,819</b>
<b>Reserve draws in excess of contributions</b>	<b>1,442,738</b>
<b>Proceeds on Long-term Debt / Internal Financing Transfers</b>	<b>(3,763,540)</b>
<b>UWSS Surplus</b>	<b>2,213,547</b>
<b>Non-Budgeted Items:</b>	
Local improvement collections, net of interest expense	152,449
Change in Employee Future Benefit Obligation	(73,804)
Change in Asset Retirement Obligation	(41,918)
Other Items*	178,962
<b>2024 Surplus - PSAB</b>	<b><u>11,612,484</u></b>

\* These items are not budgeted because they have offsetting reserve adjustments or will be recovered in future years