Town of Kingsville
Debt Forecast

Description			Total Debt	Debt Repayments (Principle & Interest)																
				2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Property Tax Supported Debt	**Interest**	**Year of Expiry**																		
Town of Kingsville (OSIFA) - Roads	4.72%	2027	345,722	114,004	98,778	104,602	50,545	-	-	-	-	-	-	-	-					-
Town of Kingsville (OILC) - Roads	3.97%	2033	1,961,284	239,544	169,833	239,544	239,544	239,544	239,544	239,544	239,544	239,544	239,544	-	-					
Town of Kingsville (OILC) - 2015 - Roads	2.47%	2025	353,199	182,085	178,767	-	-	-	-	-	-	-	-	-	-					
Town of Kingsville (OILC) - 2015 - Arena	3.34%	2035	1,036,102	105,507	73,901	105,507	105,507	105,507	105,507	105,507	105,507	105,507	105,507	105,507	105,507					
Town of Kingsville (OILC) - 2016 - Town Hall	2.56%	2026	387,521	135,022	129,146	135,022	-	-	-	-	-	-	-	-	-					
Town of Kingsville (OILC) - 2016 - Roads	2.56%	2026	366,057	127,543	121,993	127,543	-	-	-	-	-	-	-	-	-					
Ridgeview Park Community Centre	4.22%	2034	2,715,000	239,000	338,411	338,411	338,411	338,411	338,411	338,411	338,411	338,411	338,411	338,411						
Property Tax Supported Debt			**7,164,884**	**1,142,706**	**1,110,828**	**1,050,630**	**734,007**	**683,462**	**683,462**	**683,462**	**683,462**	**683,462**	**683,462**	**443,918**	**105,507**	**-**	**-**	**-**	**-**	**-**
% of Tax Rate				**4.8%**	**4.6%**	**4.4%**	**3.1%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**1.9%**	**0.4%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**
Development Charge Supported Debt																				
Road 2 E (Union to Division)	4.22%	2034	6,170,829	260,409	769,162	769,162	769,162	769,162	769,162	769,162	769,162	769,162	769,162	769,162						
Southwest Water (Union to Division)	4.62%	2044	5,829,171	269,308	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796	452,796
Total DC Commited Debt			**12,000,000**	**529,717**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**1,221,958**	**452,796**	**452,796**	**452,796**	**452,796**	**452,796**	**452,796**
5-Year Average DC Collections + 5% Growth Factor				***1,841,591***	***1,933,670***	***2,030,354***	***2,131,872***	***2,238,465***	***2,350,388***	***2,467,908***	***2,591,303***	***2,720,868***	***2,856,912***	***2,999,757***	***3,149,745***	***3,307,232***	***3,472,594***	***3,646,224***	***3,828,535***	***4,019,962***
Available DCs over Existing Debt Commitments				**1,311,874**	**711,712**	**808,395**	**909,913**	**1,016,507**	**1,128,430**	**1,245,949**	**1,369,345**	**1,498,910**	**1,634,953**	**1,777,799**	**2,696,949**	**2,854,437**	**3,019,798**	**3,193,428**	**3,375,739**	**3,567,166**
Anticipated Development Charge Debt																				
Southwest Water (Division - West End)	4.62%	2045	9,681,087		752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003	752,003
Westside Collector Road	4.62%	2046	9,000,000			699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098	699,098
Additional DC Debt Servicing Costs					**752,003**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**	**1,451,102**
DC Shortfall - To be temporarily financed by Property Tax or Water Reserves					**(40,292)**	**(642,706)**	**(541,189)**	**(434,595)**	**(322,672)**	**(205,152)**	**(81,757)**	**47,808**	**183,852**	**326,697**	**1,245,848**	**464,157**				
					Projected Borrowing Period							***Projected Repayment Period***								

Based on Current IO Rates - Actual Rates TBD

Does not reflect recommendation to apply 2023 budget surplus