

Appendix C - PSAB - Budget Reconciliation

	<u>2023</u>
General Surplus for Budget Purposes:	933,193
Self-Funded Municipal Departments:	
Building	(223,416)
Water	110,019
Wastewater – KLSW	214,430
Wastewater – Cottam	70,813
Surplus (Deficit) from Self-funded Departments	171,846
Tangible Capital Asset Adjustments:	
Capitalized additions	20,918,759
Amortization & Disposals	(8,020,497)
Tangible Capital Asset Adjustments	12,898,262
Contributed Capital (i.e. Developer Contributions)	-
Long-term debt principal repayments	733,816
Reserve draws in excess of contributions	(1,933,376)
Proceeds on Long-term Debt / Internal Financing Transfers	(5,906,855)
UWSS Surplus	2,530,219
Non-Budgeted Items:	
Local improvement collections, net of interest expense	149,767
Change in Employee Future Benefit Obligation	(76,109)
Change in Asset Retirement Obligation	(40,275)
Other Items*	145,502
2023 Surplus - PSAB	9,605,990

* These items are not budgeted because they have offsetting reserve adjustments or will be recovered in future years