

## Webloans Loan Application PDF

FA Number 1803

Application for Kingsville, The Corporation of The Town of

### Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
0	Road 2 E Road Reconstruction 2022	01/01/2022	07/15/2024	\$1,916,589.37	1,437,442.00
0	Road 2 E Road Reconstruction 2023	01/01/2023	07/15/2024	\$9,500,000.00	4,733,387.00
0	Southwest Region Road 2 E Watermain Expansion 2021 2022	01/01/2021	07/15/2024	\$6,378,555.55	3,579,171.00
0	Southwest Region Road 2 E Watermain Expansion 2023	01/01/2022	07/15/2024	\$3,000,000.00	2,250,000.00

### Details of Project Road 2 E Road Reconstruction 2022

Project Category Municipal Roads Infrastructure

Project Name Road 2 E Road Reconstruction 2022

Construction/Purchase Start 01/01/2022

Construction/Purchase End 07/15/2024

Energy Conservation ☐

Project Address 1 Road 2

Project Address 2

City / Town Kingsville

Province ON

Postal Code

Description

Reconstruction of Road 2 E to urban standard, with multi-use path and street lighting.  
Phase 1 - Road 2 E from Union Ave - Graham, started in 2021 and was substantially completed in 2022  
Phase 2 - Road 2 E from Graham Side Rd to Division will be completed in 2023 / 2024.

Comments and/or Special Requests

Construction financing required during phases 1 & 2. At project completion, the construction loan will be converted to a fixed payment, long-term debt. It is anticipated the Town will finance the Road component over a 10 year period. Amortizing loan.  
\* First drawdown on construction loan is required by July 15, 2023.

Useful Life of Asset (Years)

20

Project Financial Information

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$1,916,589.37

Other Project Funding / Financing (B):

Description	Timing	Amount
OCIF Grant	Existing	\$479,147.37
Other Project Funding/Financing Total (B)		\$479,147.37
OILC Loan Amount (A-B)		\$1,437,442.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/15/2024	\$1,437,442.00	10	Amortizing
Long-term Borrowing Total	\$1,437,442.00		

Details of Project Road 2 E Road Reconstruction 2023

Project Category

Municipal Roads Infrastructure

Project Name

Road 2 E Road Reconstruction 2023

Construction/Purchase Start

01/01/2023

Construction/Purchase End

07/15/2024

Energy Conservation



Project Address 1

Road 2 E

Project Address 2

City / Town

Province

ON

Postal Code

Description	Reconstruction of Road 2 E to urban standard, with multi-use path and street lighting. Phase 1 - Road 2 E from Union Ave - Graham, started in 2021 and was substantially completed in 2022 Phase 2 - Road 2 E from Graham Side Rd to Division will be completed in 2023 / 2024.
Comments and/or Special Requests	Construction financing required during phases 1 & 2. At project completion, the construction loan will be converted to a fixed payment, long-term debt. It is anticipated the Town will finance the Road component over a 10 year period. Amortizing loan. * First drawdown on construction loan is required by July 15, 2023.
Useful Life of Asset (Years)	20

## Project Financial Information

Type of Financing	Construction/Short-term and Long-Term
Payment Frequency	Semiannually
Project Cost (A)	\$9,500,000.00

### Other Project Funding / Financing (B):

Description	Timing	Amount
OCIF Grant	Expected	\$2,375,000.00
DCs	Expected	\$2,391,613.00

Other Project Funding/Financing Total (B)	\$4,766,613.00
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OILC Loan Amount (A-B)	\$4,733,387.00
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### Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/15/2024	\$14,266,613.00	10	Amortizing
Long-term Borrowing Total	\$14,266,613.00		

## Details of Project Southwest Region Road 2 E Watermain Expansion 2021 2022

Project Category	Clean Water Infrastructure
Project Name	Southwest Region Road 2 E Watermain Expansion 2021 2022
Construction/Purchase Start	01/01/2021
Construction/Purchase End	07/15/2024
Energy Conservation	<input type="checkbox"/>
Project Address 1	Road 2 E
Project Address 2	

City / Town	
Province	ON
Postal Code	
Description	<p>The Town is adding additional watermain capacity along Road 2 E to support development on the west side of the Municipality.</p> <p>Phase 1 - Road 2 E from Union Ave - Graham, was substantially completed in 2021</p> <p>Phase 2 - Road 2 E from Graham Side Rd to Division will started in 2022 and will be completed in 2023.</p>
Comments and/or Special Requests	<p>Construction financing required during phases 1 &amp; 2. At project completion, the construction loan will be converted to a fixed payment, long-term debt. It is anticipated the Town will finance the Water component over a 20 year period. Amortizing loan.</p> <p>* First drawdown on construction loan is required by July 15, 2023.</p>
Useful Life of Asset (Years)	50

## Project Financial Information

Type of Financing	Construction/Short-term and Long-Term
Payment Frequency	Semiannually
Project Cost (A)	\$6,378,555.55

### Other Project Funding / Financing (B):

Description	Timing	Amount
Reserves	Existing	\$1,531,795.55
Development Charges	Existing	\$1,212,529.00
Water Rates	Existing	\$55,060.00

Other Project Funding/Financing Total (B)	\$2,799,384.55
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OILC Loan Amount (A-B)	\$3,579,171.00
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### Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/15/2024	\$3,579,171.00	20	Amortizing
Long-term Borrowing Total	\$3,579,171.00		

## Details of Project Southwest Region Road 2 E Watermain Expansion 2023

Project Category	Clean Water Infrastructure
Project Name	Southwest Region Road 2 E Watermain Expansion 2023
Construction/Purchase Start	01/01/2022

Construction/Purchase End

07/15/2024

Energy Conservation

☐

Project Address 1

Road 2 E

Project Address 2

City / Town

Province

ON

Postal Code

Description

The Town is adding additional watermain capacity along Road 2 E to support development on the west side of the Municipality.  
Phase 1 - Road 2 E from Union Ave - Graham, was substantially completed in 2021  
Phase 2 - Road 2 E from Graham Side Rd to Division will started in 2022 and will be completed in 2023.

Comments and/or Special Requests

Construction financing required during phases 1 & 2. At project completion, the construction loan will be converted to a fixed payment, long-term debt. It is anticipated the Town will finance the Water component over a 20 year period. Amortizing loan.  
\* First drawdown on construction loan is required by July 15, 2023.

Useful Life of Asset (Years)

50

Project Financial Information

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$3,000,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Reserves	Existing	\$750,000.00
Other Project Funding/Financing Total (B)		\$750,000.00
OILC Loan Amount (A-B)		\$2,250,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/15/2024	\$2,250,000.00	20	Amortizing
Long-term Borrowing Total	\$2,250,000.00		

## Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

## Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

## OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

0.00

User Fees

0.00

Service Charges

0.00

Development Charges

100.00

Connection Fees

0.00

Repayment Subsidies

0.00

Other

  

Total

100.00%

## Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

**Please note: OILC retains the right to request and review any additional information or documents at its discretion.**

### Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

