

Appendix C - PSAB - Budget Reconciliation

	<u>2022</u>
General Surplus for Budget Purposes:	742,589
Self-Funded Municipal Departments:	
Building	380,307
Water	47,288
Wastewater – KLSW	325,422
Wastewater – Cottam	29,247
Surplus (Deficit) from Self-funded Departments	782,264
Tangible Capital Asset Adjustments:	
Capitalized additions	15,788,179
Amortization & Disposals	(7,676,450)
Tangible Capital Asset Adjustments	8,111,729
Contributed Capital (i.e. Developer Contributions)	5,631,418
Long-term debt principal repayments	715,389
Reserve contributions in excess of withdrawals	1,847,418
Unfinanced Capital (i.e. Amounts to be debt financed)	(4,176,230)
UWSS Surplus	2,382,090
Local improvement payments, net of interest expense	202,064
Non-Budgeted Items:	
Change in Employee Future Benefit Obligation	763,570
Other Items*	148,929
2022 Surplus - PSAB	<u>17,151,230</u>

* These items are not budgeted because they have offsetting reserve adjustments or will be recovered in future years