

OFFER TO SELL

Tile Drainage Act, R.S.O. 1990, c. T.8, subs. 5(8)

TO THE MINISTER OF FINANCE

The Corporation of Town of Kingsville
hereby offers to sell Debenture No. 20-2023 in the principal amount of \$69,600.00
to the Minister of Finance as authorized by Borrowing By-law No. 11-2005 of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 per cent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture and each has been completed in accordance with the terms of the loan approval given by council.

A copy of the Inspection and Completion Certificate for each drainage work, for which the Corporation lend the proceeds of this debenture, is attached hereto.

May 01, 2023

Date

Ryan McLeod

Name of Treasurer

Corporate Seal

Signature of Treasurer