

FINANCIAL INDICATOR REVIEW

(Based on 2019 Financial Information Return)

Kingsville T

Date Prepared:		2019 Households:	8,990	Median Household Income:	77,429
MSO Office:	Western	2019 Population:	21,552	Taxable Residential Assessment as a	
Prepared By:		2020 MFCI Index:	2.7	% of Total Taxable Assessment:	79.8%
Tier:	LT			Own Purpose Taxation:	18,046,229

SUSTAINABILITY INDICATORS

Indicator	Ranges		Actuals	South - LT - Counties - Non-Rural		Level of Risk
				Median	Average	
Total Taxes Receivable less Allowance for Uncollectibles as a % of Total Taxes Levied	Low: < 10% Mod: 10% to 15% High: > 15%	2015	4.8%	6.6%	7.0%	LOW
		2016	4.7%	6.2%	6.9%	LOW
		2017	4.0%	5.8%	6.3%	LOW
		2018	3.7%	6.1%	6.4%	LOW
		2019	4.0%	5.7%	5.8%	LOW
Net Financial Assets or Net Debt as % of Own Source Revenues	Low: > -50% Mod: -50% to -100% High: < -100%	2015	-2.1%	-2.7%	-8.8%	LOW
		2016	12.1%	-4.8%	3.8%	LOW
		2017	31.0%	3.4%	10.1%	LOW
		2018	43.5%	20.2%	14.7%	LOW
		2019	50.1%	33.1%	28.3%	LOW
Total Reserves and Discretionary Reserve Funds as a % of Municipal Expenses	Low: > 20% Mod: 10% to 20% High: < 10%	2015	60.3%	55.9%	57.4%	LOW
		2016	67.6%	58.4%	59.7%	LOW
		2017	79.0%	60.2%	63.9%	LOW
		2018	87.2%	64.4%	67.8%	LOW
		2019	86.9%	77.3%	75.8%	LOW
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	Low: > 0.5:1 Mod: 0.5:1 to 0.25:1 High: < 0.25:1	2015	2.01:1	2.41:1	2.64:1	LOW
		2016	4.3:1	2.37:1	3.02:1	LOW
		2017	3.72:1	2.91:1	3.19:1	LOW
		2018	3.33:1	3.29:1	3.42:1	LOW
		2019	4.36:1	3.61:1	3.71:1	LOW

FLEXIBILITY INDICATORS

Debt Servicing Cost as a % of Total Revenues (Less Donated TCAs)	Low: < 5% Mod: 5% to 10% High: >10%	2015	10.1%	5.1%	6.0%	HIGH
		2016	10.6%	5.2%	5.9%	HIGH
		2017	7.6%	5.2%	6.0%	MODERATE
		2018	7.1%	5.2%	5.3%	MODERATE
		2019	6.6%	4.8%	5.0%	MODERATE
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	Low: < 50% Mod: 50% to 75% High: > 75%	2015	52.5%	35.5%	35.3%	MODERATE
		2016	54.3%	35.4%	35.9%	MODERATE
		2017	55.9%	36.5%	36.9%	MODERATE
		2018	58.0%	37.3%	37.7%	MODERATE
		2019	57.9%	38.5%	39.0%	MODERATE
Annual Surplus / (Deficit) as a % of Own Source Revenues	Low: > -1% Mod: -1% to -30% High: < -30%	2015	-8.5%	9.0%	11.7%	MODERATE
		2016	2.7%	10.9%	13.5%	LOW
		2017	15.3%	15.2%	16.8%	LOW
		2018	4.7%	17.7%	20.4%	LOW
		2019	12.0%	21.2%	21.0%	LOW

The data and information contained in this document is for informational purposes only. It is not an opinion about a municipality and is not intended to be used on its own - it should be used in conjunction with other financial information and resources available. It may be used, for example, to support a variety of strategic and policy discussions.
