

**Appendix B - PSAB - Budget Reconciliation**

	<b>2020</b>
<b>General Surplus (Deficit) for Budget Purposes:</b>	<b>735,125</b>
<b>Other Self-Funded Municipal Departments:</b>	
Building	422,029
Water	216,044
Wastewater – KLSW	109,205
Wastewater – Cottam	(18,183)
<b>Total Surplus (Deficit) for Budget Purposes</b>	<b>729,095</b>
<b>Tangible Capital Asset Adjustments:</b>	
Capitalized additions	10,613,643
Amortization & Disposals	(6,544,070)
<b>Tangible Capital Asset Adjustments</b>	<b>4,069,573</b>
<b>Contributed Capital (i.e. Developer Contributions)</b>	<b>4,368,485</b>
<b>Long-term debt principal repayments</b>	<b>680,188</b>
<b>Reserve contributions in excess of withdrawals</b>	<b>1,600,847</b>
<b>UWSS Surplus</b>	<b>1,419,536</b>
<b>Local improvement revenue</b>	<b>380,237</b>
<b>Non-Budgeted Items:</b>	
Employee Future Benefit expense	(126,039)
Other Items*	205,230
<b>2020 Surplus - PSAB</b>	<b>14,062,277</b>

\* These items are not budgeted because they have offsetting reserve adjustments or will be recovered in future years