

Appendix B - PSAB - Budget Reconciliation

	<u>2020</u>
General Surplus (Deficit) for Budget Purposes:	735,125
Other Self-Funded Municipal Departments:	
Building	422,029
Water	216,044
Wastewater – KLSW	109,205
Wastewater – Cottam	(18,183)
Total Surplus (Deficit) for Budget Purposes	<u>729,095</u>
Tangible Capital Asset Adjustments:	
Capitalized additions	10,613,643
Amortization & Disposals	(6,544,070)
Tangible Capital Asset Adjustments	<u>4,069,573</u>
Contributed Capital (i.e. Developer Contributions)	4,368,485
Long-term debt principal repayments	680,188
Reserve contributions in excess of withdrawals	1,600,847
UWSS Surplus	1,419,536
Local improvement revenue	380,237
Non-Budgeted Items:	
Employee Future Benefit expense	(126,039)
Other Items*	205,230
2020 Surplus - PSAB	<u><u>14,062,277</u></u>

* These items are not budgeted because they have offsetting reserve adjustments or will be recovered in future years