

SCHEDULE 'A'



2021 Division Road North  
Kingsville, Ontario N9Y 2Y9

**DEBENTURE AMORTIZATION SCHEDULE  
ELK Annuity Fund**

Project: **Municipal Drains**  
By-Law: **26-2021**  
Principal: **\$10,250.16**  
Annual Interest Rate: **3.00%**  
Payment Date: **July 1st**  
By-Law Passed: **March 22, 2021**  
Payments per Year: **1**  
No. of Regular Payments: **2**  
Payment Amount: **\$5,356.84**

Year	Annual Payment	Principal	Interest	Principal Balance
2021	\$5,356.84	\$5,049.34	\$307.50	\$5,200.82
2022	\$5,356.84	\$5,200.82	\$156.02	\$0.00

\* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

**Ryan McLeod, CPA, CA**  
**Director of Finance and IT Services**