

Appendix A

2020 Financial Impact due to COVID-19

<u>SUMMARY</u>	June YTD		2020 Forecast Stage 2-Worst Case		2020 Forecast Stage 3-Likely Outcome	
	Subtotal	Total	Subtotal	Total	Subtotal	Total
Incremental Cost						
COVID-19 Expenses	\$ 33,000		\$ 131,000		\$ 131,000	
Plus: Unrealized Revenue		\$ 33,000		\$ 131,000		\$ 131,000
Financial Relief Measures (Tax Interest & Penalty)	\$ 61,000		\$ 184,000		\$ 122,000	
Investment Interest	\$ (20,000)		\$ 32,000		\$ 32,000	
Provincial Offences Revenue Losses	\$ 30,000		\$ 60,000		\$ 60,000	
Recreation & Facility Revenue Losses	\$ 101,000		\$ 299,000		\$ 183,000	
Less: Cost Avoidance		\$ 172,000		\$ 575,000		\$ 397,000
Recreation & Facility Cost Avoidance	\$ (28,000)		\$ (154,000)		\$ (64,000)	
Labour & Benefit Cost Avoidance	\$ (163,000)		\$ (261,000)		\$ (237,000)	
Summer Student Grant	\$ -		\$ (27,000)		\$ (27,000)	
Training cancellations	\$ (43,000)		\$ (58,000)		\$ (58,000)	
		\$ (234,000)		\$ (500,000)		\$ (386,000)
Total Taxation Impact due to Covid-19 - Loss/(Surplus)		\$ (29,000)		\$ 206,000		\$ 142,000
Plus: Financial Relief Measures (Water Interest & Penalty)		\$ 3,000		\$ 10,000		\$ 7,000
Total Total Impact due to Covid-19 - Loss/(Surplus)		\$ (26,000)		\$ 216,000		\$ 149,000