

LEASE EXTENSION AGREEMENT
(the "Agreement") **MADE** as of the 1st day of April, 2020.

BETWEEN:

JOHN IVANISKO AND MICHELLE IVANISKO
(the "Landlords")

-AND-

THE CORPORATION OF THE TOWN OF KINGSVILLE
(the "Tenant")

WHEREAS:

1. The Landlords leased to the Tenant certain premises located at 116 County Road 34, Cottam, Ontario pursuant to a Lease Agreement dated the 1st day of January, 2001 and extensions thereto (collectively the "Lease Agreement"), a copy of which is attached hereto as Schedule A and the term was to expire on December 31, 2014;
2. The term of the Lease Agreement expired on December 31, 2014.
3. Since January 1, 2015, the Landlords have rented the premises to the Tenant on a month to month basis;
4. The parties have agreed to extend the terms, covenants and conditions of the Extension Agreement until December 31, 2021.

NOW THEREFORE WITNESSETH THAT in consideration of the mutual covenants and obligations set forth and of the payment of Two (\$2.00) Dollars, the sufficiency and receipt of which is hereby acknowledged, the parties hereto covenant and agree as follows:

1. The recitals as set out above are true in substance and in fact.

2. The Extension Agreement commences April 1, 2020 and ends on December 31st, 2021, a term of 21 months.
3. The Tenant acknowledges and agrees that as of the date of execution of this Extension Agreement, they have no claims against the Landlords in respect of any default or obligation of the Landlords pursuant to the terms of the Lease Agreement.
4. The Tenant will pay monthly rent of Six Hundred (\$600.00) dollars, including H.S.T. and utilities, on the first day of each and every month commencing on the 1st day of April, 2020 and ending with the last payment due on the 1st day of December 2021.
5. The parties confirm that in all other respects the terms, covenants and conditions of the Lease Agreement remain unchanged and in full force and effect, except as modified by this Extension Agreement. It is understood and agreed that all terms and expressions when used in this Extension Agreement shall, unless a contrary intention is expressed herein, have the same meanings as ascribed to them in the Lease Agreement.
6. This Extension Agreement shall enure to the benefit of and be binding upon the parties and their respective heirs, successors and permitted assigns as the case may be.

IN WITNESS WHEREOF this Extension Agreement has been executed by the parties hereto:

**THE CORPORATION OF THE TOWN
OF KINGSVILLE (the Tenants)**

Per: _____
Nelson Santos
Mayor

Per: _____
Jennifer Astrologo
Director of Corporate Services/
Clerk

We have authority to bind the Corporation

Witness

John Ivanisko (the Landlord)

Witness

Michelle Ivanisko (the Landlord)