

Schedule "A"



2021 Division Road North  
Kingsville, Ontario N9Y 2Y9  
(519) 733-2305  
[www.kingsville.ca](http://www.kingsville.ca)

**DEBENTURE AMORTIZATION SCHEDULE**  
**Town of Kingsville**

<b>Municipal Drains</b>		<b>Various Projects</b>	
By-Law:	<b>110-2019</b>	By-Law Passed:	<b>December 9, 2019</b>
Principal:	<b>\$30,283.27</b>	Payments per Year:	<b>1</b>
Annual Interest Rate:	<b>4.25%</b>	Number of Regular Payments:	<b>2</b>
Payment Date:	<b>July 31st</b>	Payment Amount:	<b>\$16,113.61</b>

<b>Cheque No.:</b>	<b>Year</b>	<b>Annual Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal Balance</b>
	2020	\$16,113.61	\$14,826.57	\$1,287.04	\$15,456.70
	2021	\$16,113.61	\$15,456.70	\$656.91	\$0.00

\* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

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**Director of Financial Services**