

Schedule "B"



2021 Division Road North
Kingsville, Ontario N9Y 2Y9
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DEBENTURE AMORTIZATION SCHEDULE
Town of Kingsville

Municipal Drains		Various Projects	
By-Law:	110-2019	By-Law Passed:	December 9, 2019
Principal:	\$57,033.97	Payments per Year:	1
Annual Interest Rate:	4.25%	Number of Regular Payments:	5
Payment Date:	July 31st	Payment Amount:	\$12,901.49

Cheque No.:	Year	Annual Payment	Principal	Interest	Principal Balance
	2020	\$12,901.49	\$10,477.55	\$2,423.94	\$46,556.42
	2021	\$12,901.49	\$10,922.84	\$1,978.65	\$35,633.58
	2022	\$12,901.49	\$11,387.06	\$1,514.43	\$24,246.52
	2023	\$12,901.49	\$11,871.01	\$1,030.48	\$12,375.51
	2024	\$12,901.49	\$12,375.51	\$525.98	\$0.00

* Final payment adjustment due to rounding made to interest component.

Amortization Schedule Prepared By:

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Director of Financial Services