The following chart provides a comparison of the total assessment for the 2016 base years, as well as a comparison of the assessment change for 2018 and 2019 property tax year by property class.

Property Class/Realty Tax Class	2016 Full CVA	2018 Phased-in CVA	2019 Phased-in CVA	Percent Change 2018 to 2019
R Residential	2,014,880,728	1,915,567,631	1,965,224,193	2.6%
M Multi-Residential	27,019,800	24,030,875	25,525,338	6.2%
C Commercial	125,030,613	120,297,132	122,663,872	2.0%
S Shopping Centre	1,784,500	1,740,036	1,762,268	1.3%
G Parking Lot	71,000	69,150	70,075	1.3%
X Commercial (New Construction)	32,178,900	31,020,662	31,599,784	1.9%
Z Shopping Centre (New Construction)	3,737,900	3,729,892	3,733,896	0.1%
I Industrial	21,875,000	20,776,214	21,325,609	2.6%
L Large Industrial	5,301,800	5,248,650	5,275,225	0.5%
J Industrial (New Construction)	11,788,400	10,428,897	11,108,648	6.5%
K Large Industrial (New Construction)	6,956,600	6,560,000	6,758,300	3.0%
P Pipeline	15,100,000	14,477,339	14,788,670	2.2%
F Farm	674,433,364	623,308,856	648,871,106	4.1%
T Managed Forests	718,500	666,124	692,312	3.9%
(PIL) R Residential	75,800	64,050	69,925	9.2%
(PIL) C Commercial	13,695,000	12,734,391	13,214,696	3.8%
(PIL) F Farm	305,000	259,750	282,375	8.7%
E Exempt	70,596,800	67,181,833	68,889,318	2.5%
TOTAL	**3,025,549,705**	**2,858,161,482**	**2,941,855,610**	**2.9%**

The following chart provides a comparison of the distribution of the total assessment for the 2016 base year, and the 2018 and 2019 phased-in assessment which includes the percentage of the total assessment base by property class.

Property Class/Realty Tax Class	2016 Full CVA	Percentage of Total 2016 CVA	2018 Phased-in CVA	Percentage of Total 2018 CVA	2019 Phased-in CVA	Percentage of Total 2019 CVA
R Residential	2,014,880,728	66.6%	1,915,567,631	67.0%	1,965,224,193	66.8%
M Multi-Residential	27,019,800	0.9%	24,030,875	0.8%	25,525,338	0.9%
C Commercial	125,030,613	4.1%	120,297,132	4.2%	122,663,872	4.2%
S Shopping Centre	1,784,500	0.1%	1,740,036	0.1%	1,762,268	0.1%
G Parking Lot	71,000	0.0%	69,150	0.0%	70,075	0.0%
X Commercial (New Construction)	32,178,900	1.1%	31,020,662	1.1%	31,599,784	1.1%
Z Shopping Centre (New Construction)	3,737,900	0.1%	3,729,892	0.1%	3,733,896	0.1%
I Industrial	21,875,000	0.7%	20,776,214	0.7%	21,325,609	0.7%
L Large Industrial	5,301,800	0.2%	5,248,650	0.2%	5,275,225	0.2%
J Industrial (New Construction)	11,788,400	0.4%	10,428,897	0.4%	11,108,648	0.4%
K Large Industrial (New Construction)	6,956,600	0.2%	6,560,000	0.2%	6,758,300	0.2%
P Pipeline	15,100,000	0.5%	14,477,339	0.5%	14,788,670	0.5%
F Farm	674,433,364	22.3%	623,308,856	21.8%	648,871,106	22.1%
T Managed Forests	718,500	0.0%	666,124	0.0%	692,312	0.0%
(PIL) R Residential	75,800	0.0%	64,050	0.0%	69,925	0.0%
(PIL) C Commercial	13,695,000	0.5%	12,734,391	0.4%	13,214,696	0.4%
(PIL) F Farm	305,000	0.0%	259,750	0.0%	282,375	0.0%
E Exempt	70,596,800	2.3%	67,181,833	2.4%	68,889,318	2.3%
TOTAL	**3,025,549,705**	**100%**	**2,858,161,482**	**100%**	**2,941,855,610**	**100%**